

BRAIN INTERNATIONAL SCHOOL

SUBJECT: BUSINESS STUDIES

CLASS XI

JULY'2018

TOPIC – BUSINESS SERVICES

1. Differentiate between:
 - a. Insurance and assurance
 - b. Reinsurance and Double Insurance
2. “In all types of insurance, insured must have insurable interest both at the time of insurance and at the time of loss.” Do you agree?
3. Which principle of insurance is highlighted in the following statements?
 - a. Insured should take the reasonable steps to minimise the loss.
 - b. Insured is entitled to recover the loss suffered by him, up to the limit of policy amount.
4. Ramesh took the life insurance policy of his wife. After 1 year, the couple got divorced and after 2 years, his wife met with an accident and died on the spot. Is Ramesh entitled to get compensation from the insurance co., if Ramesh was regularly paying the premium amount?
5. How does life insurance provide both protection and investment benefit?
6. What do you understand by insurable interest?
7. Discuss the various points of difference between Services and Goods.
8. Mention any 3 benefits which e-banking offers to customers.
9. State the applicability of Principle of Indemnity to life insurance and general insurance.
10. What do you mean by e-banking?